#### **Basic Course Information**

Semester:	Spring	Instructor Name:	Craig Blek
Course Title & #:	<b>Economics 102</b>	Email:	Craig.blek@imperial.edu
CRN #:	20119	Webpage (optional):	
Classroom:	205	Office #:	813
			MW (10:45-11:15)
Class Dates:	<b>Feb 13 - June 9</b>	Office Hours:	TR (8:40-9:25 am) F (8:30-9:30 am)
Class Days:	TR	Office Phone #:	760-355-6441
Class Times:	9:40-11:20	Units	3

## **Course Description**

Principles of Macroeconomics: An introduction to economic concepts and the principles of economic analysis. This course will examine the American economy, with emphasis on economic institutions and issues of public policy. Among the topics covered: inflation, unemployment gross domestic product, economic growth and stabilization, money and banking and international trade

### **Student Learning Outcomes**

- 1. Identify and understand the aggregate supply and demand model and use the model to predict price level, output and employment changes given various shocks to the economy.
- 2. Show comprehension of both Fiscal and Monetary Policy and illustrate the potential costs and benefits of each policy.
- 3. Organize and prioritize costs and benefits of a given issue. Write an analysis using the available data.

# **Course Objectives**

- 1. Identify and evaluate the economic concepts of scarcity and opportunity cost.
- 2. Illustrate the Production Possibilities Frontier and use it to analyze economic problems.
- 3. Evaluate the changing role that government plays in the economy.
- 4. Identify the various types of unemployment and understand the concept of full employment.
- 5. Understand inflation and the price indexes we use to measure it.
- 6. Identify Gross Domestic Product and evaluate how well it measures national well-being.
- 7. Comprehend the importance of economic growth in the economy.
- 8. Evaluate the effectiveness of fiscal and monetary policy.
- 9. Illustrate with the role money plays in our society.
- 10. Understand banks and the fractional reserve system.
- 11. Analyze world trade and evaluate how nations gain from trade.

#### **Textbooks & Other Resources or Links**

Economics Today 18th edition with Pearson MyLab access by Roger Leroy Miller (Older editions are available and can be used for this course but page numbers will not match those listed in the syllabus)

# **Course Requirements and Instructional Methods**

#### Points Possible

Exams (2/3) 50 pts. each	100 pts.
Quizzes (in-class) (2)	15 pts.
Cost/benefit analysis (2) 15 pts. each	30 pts.
Online Homework (weekly) 10% of final grade	30 pts.
Online Quizzes (weekly) 10% of final grade	30 pts.
Final	80 pts.
Total	285 pts.

Three exams will be given over the course of the semester. The exam format will be a combination of multiple choice and short essay. You will be allowed to drop your lowest exam score. If you miss an exam, that score will be dropped. There will be no make-up exams offered.

<u>Out of Class Assignments</u>: The Department of Education policy states that one (1) credit hour is the amount of student work that reasonably approximates not less than one hour of class time <u>and</u> two (2) hours of out-of-class time per week over the span of a semester. WASC has adopted a similar requirement.

# **Course Grading Based on Course Objectives**

Grade Scale: 90-100% A 80-89% B 68-79% C 55-67% D

Any student that earns an "A" (90% or better) on the final exam will get an "A" for the course, regardless of their grade to date, if and only if, the student has taken all four exams and has turned in their papers on time.

#### **Attendance**

- A student who fails to attend the first meeting of a class or does not complete the first mandatory
  activity of an online class will be dropped by the instructor as of the first official meeting of that class.
  Should readmission be desired, the student's status will be the same as that of any other student who
  desires to add a class. It is the student's responsibility to drop or officially withdraw from the class.
  See General Catalog for details.
- Regular attendance in all classes is expected of all students. A student whose continuous, unexcused
  absences exceed the number of hours the class is scheduled to meet per week may be dropped. For
  online courses, students who fail to complete required activities for two consecutive weeks may be
  considered to have excessive absences and may be dropped.
- Absences attributed to the representation of the college at officially approved events (conferences, contests, and field trips) will be counted as 'excused' absences.

#### **Classroom Etiquette**

• <u>Electronic Devices</u>: Cell phones and electronic devices must be turned off and put away during class, unless otherwise directed by the instructor. Cell phone calculators cannot be used on tests.

- <u>Food and Drink</u> are prohibited in all classrooms. Water bottles with lids/caps are the only exception. Additional restrictions will apply in labs. Please comply as directed by the instructor.
- <u>Disruptive Students</u>: Students who disrupt or interfere with a class may be sent out of the room and told to meet with the Campus Disciplinary Officer before returning to continue with coursework. Disciplinary procedures will be followed as outlined in the <u>General Catalog</u>.
- <u>Children in the classroom:</u> Due to college rules and state laws, no one who is not enrolled in the class may attend, including children.

# **Online Netiquette**

- What is netiquette? Netiquette is internet manners, online etiquette, and digital etiquette all rolled into one word. Basically, netiquette is a set of rules for behaving properly online.
- Students are to comply with the following rules of netiquette: (1) identify yourself, (2) include a subject line, (3) avoid sarcasm, (4) respect others' opinions and privacy, (5) acknowledge and return messages promptly, (6) copy with caution, (7) do not spam or junk mail, (8) be concise, (9) use appropriate language, (10) use appropriate emoticons (emotional icons) to help convey meaning, and (11) use appropriate intensifiers to help convey meaning [do not use ALL CAPS or multiple exclamation marks (!!!!)].

### **Academic Honesty**

Academic honesty in the advancement of knowledge requires that all students and instructors respect the integrity of one another's work and recognize the important of acknowledging and safeguarding intellectual property.

There are many different forms of academic dishonesty. The following kinds of honesty violations and their definitions are not meant to be exhaustive. Rather, they are intended to serve as examples of unacceptable academic conduct.

- <u>Plagiarism</u> is taking and presenting as one's own the writings or ideas of others, without citing the source. You should understand the concept of plagiarism and keep it in mind when taking exams and preparing written materials. If you do not understand how to "cite a source" correctly, you must ask for help.
- <u>Cheating</u> is defined as fraud, deceit, or dishonesty in an academic assignment, or using or attempting to use materials, or assisting others in using materials that are prohibited or inappropriate in the context of the academic assignment in question.

Anyone caught cheating or plagiarizing will receive a zero (0) on the exam or assignment, and the instructor may report the incident to the Campus Disciplinary Officer, who may place related documentation in a file. Repeated acts of cheating may result in an F in the course and/or disciplinary action. Please refer to the <u>General Catalog</u> for more information on academic dishonesty or other misconduct. Acts of cheating include, but are not limited to, the following: (a) plagiarism; (b) copying or attempting to copy from others during an examination or on an assignment; (c) communicating test information with another person during an examination; (d) allowing others to do an assignment or portion of an assignment; (e) using a commercial term paper service.

#### **Additional Student Services**

Imperial Valley College offers various services in support of student success. The following are some of the services available for students. Please speak to your instructor about additional services which may be available.

- <u>Blackboard Support Site</u>. The Blackboard Support Site provides a variety of support channels available to students 24 hours per day.
- <u>Learning Services</u>. There are several learning labs on campus to assist students through the use of computers and tutors. Please consult your <u>Campus Map</u> for the <u>Math Lab</u>; <u>Reading, Writing & Language Labs</u>; and the <u>Study Skills Center</u>.
- <u>Library Services</u>. There is more to our library than just books. You have access to tutors in the <u>Study Skills Center</u>, study rooms for small groups, and online access to a wealth of resources.

### **Disabled Student Programs and Services (DSPS)**

Any student with a documented disability who may need educational accommodations should notify the instructor or the <u>Disabled Student Programs and Services</u> (DSP&S) office as soon as possible. The DSP&S office is located in Building 2100, telephone 760-355-6313. Please contact them if you feel you need to be evaluated for educational accommodations.

### **Student Counseling and Health Services**

Students have counseling and health services available, provided by the pre-paid Student Health Fee.

- <u>Student Health Center</u>. A Student Health Nurse is available on campus. In addition, Pioneers Memorial Healthcare District and El Centro Regional Center provide basic health services for students, such as first aid and care for minor illnesses. Contact the IVC <u>Student Health Center</u> at 760-355-6310 in Room 2109 for more information.
- <u>Mental Health Counseling Services</u>. Short-term individual, couples, family, and group therapy are provided to currently enrolled students. Contact the IVC <u>Mental Health Counseling Services</u> at 760-355-6196 in Room 2109 for more information.

# **Student Rights and Responsibilities**

Students have the right to experience a positive learning environment and to due process of law. For more information regarding student rights and responsibilities, please refer to the IVC <u>General Catalog</u>.

# **Information Literacy**

Imperial Valley College is dedicated to helping students skillfully discover, evaluate, and use information from all sources. The IVC <u>Library Department</u> provides numerous <u>Information Literacy Tutorials</u> to assist students in this endeavor.

# **Anticipated Class Schedule/Calendar**

Date or Week	Activity, Assignment, and/or Topic	Pages/ Due Dates/Tests
Week 1	Intro to Econ	Chapter 1
Feb 13-17		·
Week 2	Scarcity, Opportunity Cost & PPC	Chapter 2
Feb 20-24		•
Week 3	Market Economies and the Role of Government	PPC Quiz
Feb 27- March 3		Chapter 5 Pgs. 107-114
Week 4	Taxes and choices	Chapter 6
March 6-10		•
Week 5	Unemployment	Chapter 7 Pgs. 149-156,
March 13-17		165-166 Exam 1
Week 6	Inflation	Chapter 7 Pgs. 156-165
March 20-24		
Week 7	National Output	Chapter 8
March 27-31	-	_
Week 8	Economic Growth	Chapter 9
April 3-7		
Week 9	Aggregate Supply and Demand	Chapter 10
April 10-14		Quiz 2
Week 10	Shocks to Equilibrium	Chapter 11
April 24-28		Exam 2
Week 11	Fiscal Policy	Chapter 13
May 1-5	Government Borrowing & the National Debt	Chapter 14,
Week 12	Money & Banking	Chapter 15 Pgs. 335-347
May 8-12		
Week 13	Fractional Reserve System	Chapter 15 Pgs. 348-357
May 15-19		
Week 14	Monetary Policy & International Trade	Chapter 16
May 22-26		
Week 15	International Trade	Chapter 32
May 29- June 2		Exam 3
Week 16	Final (Cumulative)	Final
June 5-9		

<sup>\*\*\*</sup>Tentative, subject to change without prior notice\*\*\*